

Message Text

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17

ORIGIN XMB-07

INFO OCT-01 ARA-16 ISO-00 AID-20 CIAE-00 COME-00 EB-11

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DRAFTED BY: XMB:JWCRIST

APPROVED BY: EB/OCA/REP:LAKLIEFORTH

XMB:JDBIERMAN

EB/IFD/ODF:EMLINTON

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R 171642Z MAY 74

FM SECSTATE WASHDC

TO AMEMBASSY SANTIAGO

UNCLAS STATE 103319

E.O. 11652: N/A

TAGS: BPRO

SUBJ: FCIA INSURANCE TO COVER SALES OF FIVE MUD GUNS AND MINING
VENTILATION FANS

TO CORPORACION DEL COBRE, SANTIAGO, CHILE.

1. ON MAY 7, 1974, EXIMBANK SENT THE FOLLOWING CABLE TO MESSRS.
ZABALA AND LORCA, CORPORACION DE FOMENTO DE LA PRODUCCION:

FIRST REQUEST

QUOTE: EXIMBANK IS PREPARED TO COVER THE FOLLOWING TRANSACTION
SUBJECT TO YOUR APPROVAL:

EXPORTER: JOY MANUFACTURING COMPANY, PITTSBURGH, PENNA.

PURCHASER: CORPORACION DEL COBRE, SANTIAGO, CHILE

PRODUCT: MINE VENTILATION FANS

AMOUNTS: CONTRACT PRICE DOLS 120,000

CASH PAYMENT 12,000

FINANCED PORTION 108,000

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EXPORTER RETENTION 21,600

EXIMBANK PRINCIPAL LIABILITY 86,400

TERMS: 8 SEMIANNUAL INSTALLMENTS BEGINNING 6 MONTHS FROM DATE OF THE NOTE.

GUARANTOR: CORPORACION DE FOMENTO DE LA PRODUCCION, SANTIAGO, CHILE

2. SECOND REQUEST

EXIMBANK IS PREPARED TO COVER THE FOLLOWING TRANSACTION SUBJECT TO YOUR APPROVAL:

EXPORTER: JOY MANUFACTURING COMPANY, PITTSBURGH, PENNA.

PURCHASER: CORPORACION DEL COBRE, SANTIAGO, CHILE

PRODUCT: MUD GUNS

AMOUNTS: CONTRACT PRICE DOLS 175,000

CASH PAYMENT 17,500

FINANCED PORTION 157,500

EXPORTER RETENTION 31,500

EXIMBANK PRINCIPAL LIABILITY 126,000

TERMS: 10 SEMIANNUAL INSTALLMENTS BEGINNING 6 MONTHS FROM DATE OF THE NOATE.

GUARANTOR: CORPORACION DE FOMENTO DE LA PRODUCCION, SANTIAGO, CHILE

IN ACCORDANCE WITH OUR AGREEMENT PLEASE ADVISE PROMPTLY, BUT IN NO EVENT LATER THAN 30 DAYS, WHETHER CORFO WILL GUARANTEE SUBJECT TRANSACTION. UNQUOTE. RUSH

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Message Attributes

Automatic Decaptioning: X
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Draft Date: 17 MAY 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
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30 JUN 2005

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TAGS: BPRO
To: SANTIAGO
Type: TE
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